

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, October 14, 2021

This meeting will be held online, with dial-in available for the public.

1/253/215-8782
Meeting ID: 868 5637 5482
Passcode: 977107

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Anita Gallagher
Matthew Hedges
Kim Moore
Wayne Reed
Jim Sant
Jonathan Schlaudraff

3. Citizen Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda (5 minutes) 3

A. Adoption of August 12, 2021 Minutes

5. Old Business

A. New Board Member Introduction – Anita Gallagher (5 minutes)

B. Committee Appointments (5 minutes)

C. Investment Update – Tim Allen (10 minutes) 6

6. New Business

- A. Actuarial Contract Extension (10 minutes) 9
Motion Required

Motion: Upon motion by _____, seconded by _____, the Board of Administration approves exercising the two one-year options contained in the contract with Milliman for actuarial services through December 31, 2023.

- B. ESG in Manager Searches (15 minutes) 10
Tim Atwill

- C. 2021 Report on City & County Retirement Systems (10 minutes) 18

7. Retirement Director's Report (10 minutes) 25

8. Good of the Order (10 minutes)

- Retirement Transactions Report – August 2021 26
- Retirement Transactions Report – September 2021 28
- Dashboard – June 30, 2021 30
- Summary Annual Financial Report 2020 35
- Mayor's Report to the City Council – September 2021 37
- Additional Topics

9. Adjourn

- *Motion Required*